

PERFORMANCE BOND  
**Indemnity Insurance Company**

BOND NUMBER: \_\_\_\_\_

KNOW ALL MEN BY THESE PRESENTS:

That we \_\_\_\_\_  
(Insert full name and address or legal title of Principal)

As Principal, (hereinafter called **Principal**), and Philadelphia Indemnity Insurance Company, a corporation organized and existing under the laws of the State of Pennsylvania as Surety, (hereinafter called **Surety**), are held and firmly bound unto \_\_\_\_\_  
(Insert full name and address or legal title of Obligee)

As Obligee, (hereinafter called **Obligee**), in the amount of \_\_\_\_\_ Dollars (\$\_\_\_\_\_) for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, the Principal has by written agreement dated \_\_\_\_\_ entered into a contract with Obligee for \_\_\_\_\_  
Which contract is by reference made a part hereof, and is hereinafter referred to as the Contract.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that, if Principal shall promptly and faithfully perform said Contract, then this obligation shall be null and void; otherwise it shall remain in full force and effect.

Whenever Principal shall be, and declared by Obligee to be in default under the Contract, the Obligee having performed Obligee's obligations thereunder, the Surety may promptly remedy the default, or shall promptly complete the Contract in accordance with its terms and conditions.

Any suit under this bond must be instituted before the expiration of one (1) year from the date on which final payment under the Contract falls due.

No right of action shall accrue on this bond to or for the use of any person or corporation other than the obligee named herein or the heirs, executors, administrators or successors of the Obligee.

Signed and sealed this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_  
Principal

\_\_\_\_\_  
Witness

By: \_\_\_\_\_(SEAL)

PHILADELPHIA INDEMNITY INSURANCE COMPANY

\_\_\_\_\_  
Witness

By: \_\_\_\_\_(SEAL)  
\_\_\_\_\_, Attorney-in-Fact