



STATE OF WASHINGTON  
DEPARTMENT OF LICENSING

Bond No. \_\_\_\_\_

# VEHICLE OWNERSHIP BOND

**KNOW ALL MEN BY THESE PRESENTS:**

That \_\_\_\_\_  
(name of person or firm to be shown on the certificate of title)

\_\_\_\_\_  
(address)

as principal, and \_\_\_\_\_  
(insurance or bonding company)

\_\_\_\_\_  
(address)

a corporation organized and existing under the laws of the state of \_\_\_\_\_

and authorized to transact surety business in the State of Washington, as Surety, are held and firmly bound unto, the State

of Washington in the sum of \_\_\_\_\_ dollars, lawful money of the United States of America to

be paid to the said State of Washington, for which payment well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

**THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT:**

WHEREAS, the said principal has made application for a certificate of ownership for a \_\_\_\_\_  
(year) (make)

\_\_\_\_\_ vehicle bearing Serial No. \_\_\_\_\_ and Motor No. \_\_\_\_\_ and the depart-  
(model)

ment of licensing is not satisfied as to the ownership of the vehicle or that there are no undisclosed security interests in said vehicle and is therefore requiring a bond pursuant to RCW 46.12.1 5 1 prior to the registration of said vehicle. The conditions of this bond are that the principal and the surety shall indemnify any prior owner and secured party and any subsequent purchaser of the above-described vehicle or person acquiring any security interest in it, and their respective successors in interest, against any expense, loss or damage, including reasonable attorney's fees, by reason of the issuance of the certificate of ownership for this vehicle or on account of any defect in or undisclosed security interest upon the right, title and interest of the applicant for certificate of ownership in and to the vehicle.

**PROVIDED:** Any such interested person shall have a right of action to recover on the bond for breach of any of its conditions, but the aggregate liability of tile surety to all persons shall not exceed the amount of the bond. Suit on this bond may be brought in the superior court of any county in the State of Washington in which jurisdiction of the principal or surety may be had.

**PROVIDED FURTHER:** The bond shall be returned at the end of three years or prior thereto if the vehicle is no longer registered in the State and the currently valid certificate of ownership is surrendered to the department, unless the department has been notified of the pendency of an action to recover on the bond. This bond may not be cancelled for any other reason except at the direction of the Director of the department of licensing.

**IN WITNESS WHEREOF**, the said principal and the said surety have affixed their hands and seals this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

Affix Insurance Commissioner's Stamp or Insurance Agency Seal

**SURETY**

**PRINCIPAL**

Company Name \_\_\_\_\_

Printed Name \_\_\_\_\_

Attorney-in -fact \_\_\_\_\_

Signature \_\_\_\_\_  
(If signing for company, give title of office)

Agency Name \_\_\_\_\_

PREPARE IN TRIPLICATE: ORIGINAL must be attached to title application and submitted to Department of Licensing within 6 months from bond issue date. DUPLICATE - Bonding Company's copy. TRIPLICATE - Principal's copy.

**BONDING PROCEDURE**

Before the issuance of a bond:

1. The vehicle must be inspected by an authorized inspector to determine the correct identification number, engine number, year, and make.
2. The value of the vehicle must be determined by means acceptable to the Department of Licensing. The amount of the bond will be 1-1/2 times the value of the vehicle.

When the bond is obtained:

1. Take it and all supporting papers, including the vehicle inspection form, to a license agent for processing.
2. When the application is approved by the Department, a title will be issued stamped: "Valid Only In Washington." All subsequent titles will be stamped in a like manner.
3. At the end of three years, the title may be re-issued to remove the above phrase.