

WASTE TIRE STORAGE SITE BOND
(ORS Chapter 459)

BOND NUMBER: _____

(Show FULL NAME of all Principals DBA EXACT BUSINESS NAME)

KNOW ALL MEN BY THESE PRESENT: That we, _____
each as Principals, and ~~XXXXXXXXXXXXXXXXXXXX~~ _____ a corporation organized and existing
under the laws of the State of ~~XXXXXXXXXXXX~~ _____ and duly authorized to transact a surety business in the State of Oregon, as
Surety, and held and firmly bound unto the State of Oregon in the sum of TWENTY-FIVE THOUSAND AND NO/100 Dollars
(\$25,000.00) lawful money of the United States, for the payment of which well and truly to be made, we bind ourselves, our
heirs, executors, administrators, personal representatives, successors and assigns, jointly and severally, firmly by these
presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT: Whereas each of the above named principals, pursuant to
Oregon Revised Statutes (ORS) Chapter 459 and pursuant to rules of the Environmental Quality Commission of the State
of Oregon pertaining to standards for operation of a waste tire storage site, Oregon Administrative Rules Chapter 340,
Division 64, is applying in the business of waste tire storage as defined in ORS Chapter 459; at the following location:

Physical address: _____

City, State, Zip: _____

NOW THEREFORE, if each of the said principals above named shall faithfully comply with all applicable statutes, rules and
waste tire storage site permit conditions of the State of Oregon, then this obligation shall be null and void, otherwise to
remain in full force and effect.

As provided by ORS 459.720, the State of Oregon shall have a right of action on the bond if any principal shall fail to comply
with ORS Chapter 459, Oregon Administrative Rules Chapter 340, Division 64, or conditions of the principals' waste tire
storage permit concerning waste tire removal processing, fire suppression or other measures to protect the environment
and the health, safety, and welfare of the people of this state, or shall abandon the waste tire storage site, provided that
written claim of such right of action shall be made to a principal or the surety company before the Department of Environmental
Quality approves the closure of the waste tire storage site in writing, pursuant to OAR 340-64-045. The Maximum aggregate
liability of this bond shall be: \$ \$25,000.

This bond is effective beginning _____, _____, 20____. The surety may cancel this bond by
*month**day*

sending a notice of cancellation by registered or certified mail to the Department of Environmental Quality _____, Waste Tire
Program; 750 Front St. NE Ste. 120; Salem OR 97310. Such cancellations shall take effect on the date specified in the
notice but not earlier than the 45th day after the date of mailing. If the bond is cancelled, the principals shall not accept
additional waste tires for storage until a new bond or other financial assurance acceptable to the State is posted. Any new
surety must assume any past liability for the waste tire storage site.

IN WITNESS WHEREOF, the above named parties have executed this instrument the ____ day of _____, 20____.

Corporate Seal of Principal
(if corporation)

Principals BY: _____

BY: _____

À _____

Corporate Seal of Surety

BY: _____

ATTORNEY-IN-FACT

BOND TO BE FILED WITH:

State of Oregon Department of Environmental Quality
Waste Tire Program
750 Front St. NE Ste. 120
Salem OR 97310
(503) 378-8240 x252

or

State of Oregon Department of Environmental Quality
Waste Tire Program
400 East Scenic Dr. Ste. 307
The Dalles OR 97058
(541) 298-7255 x0