



Oregon Department of Consumer & Business Services

Division of Finance & Corporate Securities

350 Winter Street NE Room 410

Salem, OR 97301-3881

Phone (503) 378-4140

FAX (503) 947-7862

www.oregondfcs.org

Bond No.: _____

SURETY BOND ORS 59.840 THROUGH 59.960

_____, as principal, has applied to the State of Oregon, Department of
 (Principal)
 Consumer and Business Services, Division of Finance and Corporate Securities, for a license as a mortgage broker or mortgage banker under ORS 59.840 through 59.960 and is required by ORS 59.850 to furnish a bond in the sum of _____ (\$_____) and
 _____, as surety, a _____ corporation
 (Surety) (Surety State of Incorporation)
 authorized to transact surety insurance in the State of Oregon, is obligated to the State of Oregon for the use and benefit of any interested person, the sum of \$_____.

If the Principal and its agents and employees comply with the provisions of ORS 59.840 through 59.960 this obligation shall be void. If the Principal or its agents or employees violate any provisions of ORS 59.840 through 59.960 and fail to pay all damages suffered by any person due to violation of ORS 59.840 through 59.960 the Surety is obligated to pay any damages suffered as a result to the violations up to \$_____.

This Bond becomes effective on _____ day of _____, _____ and shall remain in force until the Department of Consumer and Business Services, Division of Finance and Corporate Securities, releases the Surety from liability, or until the Surety cancels this letter. The Surety may cancel this Bond and be relieved of further liability hereunder by giving 30 days written notice to the Principal and to the Department of Consumer and Business Services, Division of Finance and Corporate Securities at 350 Winter Street NE Room 410, Salem, OR 97310-3881.

This Bond shall be one continuing obligation, and the liability of the Surety for the aggregate of any and all claims which may arise shall not exceed \$_____.

The Surety and its heirs, personal representatives, successors, and assigns, and the Principal and its heirs, personal representatives, successors and assigns by this agreement bind themselves, jointly and severally to the State of Oregon.

PRINCIPAL: _____

Address: _____

By: _____

Signature _____

SURETY: _____

Address: _____

By: _____

Signature _____