

Bond of Oregon Licensed Aircraft Fuel Retailer

(Required by ORS 319.160)

KNOW ALL MEN BY THESE PRESENTS, that _____
(Name and address of principal)

_____, a corporation, duly
organized and existing under and by virtue of the laws of the state of _____ as Principal, and

_____, a corporation
(Name and address of surety)
duly organized and existing under and by virtue of the laws of the state of _____, and duly
authorized to transact a surety business in the state of Oregon, as surety, are held and firmly bound unto the state of Oregon in the penal sum of
_____ (\$ _____) for the payment of which well and truly to be made,
we hereby bind ourselves, or respective legal representatives, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT:

WHEREAS, the Principal has made application to the Department of Motor Vehicles of the state of Oregon for an aircraft fuel retailer license or licenses authorizing said Principal to purchase aircraft fuel as defined in ORS 319.010 free of tax except for the one cent (1c)/per gallon or the one half cent applying to aircraft fuel.

NOW, THEREFORE, if the above bounden Principal shall well and truly comply with all provisions and requirements of ORS 319.010 to 319.430 as relates to licensed aircraft fuel retailers and, in particular, shall well and truly account for all aircraft fuel received exclusive of tax by virtue of said license or licenses, then this obligation shall be null and void, otherwise to remain in full force and effect and shall be, and shall be construed to be, a continuing instrument and shall cover any and all periods of time including the first and all subsequent periods for which a license may be granted in consequence of the giving of such bond. The surety on this obligation may be released and discharged from any and all liability to the state accruing on this bond only after the expiration of 30 days from the date upon which such surety shall have lodged with the Department a written request to be released and discharged, but this provision shall not operate to relieve, release or discharge the surety from any liability already accrued or which shall accrue before the expiration of the 30-day period.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed by its _____
(Title of Officer)

and _____ hereunto duly authorized, and its corporate seal to be hereunto
(Title of Officer)

affixed, and the said Surety has caused these presents to be executed by its _____
(Title of Officer)

and _____ thereunto duly authorized, and its corporate seal to be hereunto affixed.
(Title of Officer)

Dated this _____ day of _____, _____

(CORPORATE
SEAL)

(Principal)

By _____

By _____

(CORPORATE
SEAL)

(Surety)

By _____

By _____

Countersigned: _____

(Oregon resident agent of surety)

NOTE: The foregoing instrument must be accompanied by a certified copy of the minutes of board of directors of the principal as a corporation, authorizing execution of the bond and must be countersigned by the Oregon resident agent for the surety.