

BID BOND

WE, _____
(Name of Principal)

_____ as principal, and

_____ an
(Name of Surety)

_____ corporation, authorized to transact a surety business in the State of
(State of Incorporation) Oregon, as surety, hereby bind ourselves, our respective heirs, executors, administrators, successors and
assigns, jointly and severally to pay unto the State of Oregon in the sum of _____
(\$ _____) dollars. (Penal Sum of Bond)

WHEREAS, a proposal or proposals to the Department of General Services

For Individual Bid Bond

is submitted by the principal herewith for the purpose of supplying

(Indicate the Subject of Bidding)

_____ , which proposal is made a part hereof.

For Annual Bid Bond

will be submitted by the principal during the period of one year beginning

_____ and ending _____ for furnishing and delivering certain supplies
(Starting Date of Bond) (Ending Date of Bond)

for the use of the State of Oregon and has elected to furnish this annual bid bond as provided by ORS 279.722.

NOW, THEREFORE, if a proposal submitted by the principal is accepted, and if a contract pursuant thereto is awarded to said principal, and if the principal enters into and executes such contract and furnishes performance bond as required by the Department of General Services within the time fixed by said Department, then this obligation shall be void.

For Individual Bid Bond _____

otherwise to remain in full force and effect.

For Annual Bid Bond

as to such accepted bid, but shall continue in full force and effect as to pending and subsequent bids submitted within the one-year period indicated above.

IN WITNESS WHEREOF, we have caused this instrument to be executed and sealed by our duly authorized legal representatives.

Dates this _____ day of _____, _____

Principal (Seal)

By _____

Surety (Seal)

By _____

_____, Attorney in Fact

Attorney in fact signature must be registered with Insurance Commission.