



BOND OF OREGON LICENSED MOTOR VEHICLE FUEL DEALER OR SUBDEALER

(Required by ORS 319.050)

(Continuing Bond - Until Cancelled)

Bond No. \_\_\_\_\_

THIS CERTIFIES, that \_\_\_\_\_ (Name and address of principal)

\_\_\_\_\_ (mark appropriate box)  a corporation,

duly organized and existing under and by virtue of the laws of the State of \_\_\_\_\_ or

an individual, firm, or partnership doing business under the name of \_\_\_\_\_ (Assumed business name, if any)

\_\_\_\_\_ an Principal, and \_\_\_\_\_ (Name of surety)

(Address of surety)

a corporation duly organized and existing under and by virtue of the laws of the State of \_\_\_\_\_ and duly authorized to transact a surety business in the State of Oregon, as surety, are held and firmly bound unto the State of Oregon, in the penal sum of \_\_\_\_\_ (\$ \_\_\_\_\_) for the payment of which we hereby bind ourselves, our respective heirs, executors, administrators, or respective legal representatives, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THIS OBLIGATION ARE SUCH THAT:

WHEREAS, the Principal has made application to the Motor Vehicles Division of the State of Oregon for a license to engage in business as a DEALER OR SUBDEALER in motor vehicle fuel as authorized and as required by ORS 319.010 to 319.430.

to (3) of 319.990 then this obligation shall be null and void, otherwise to remain in full force and effect and it shall be a continuing instrument and shall cover any and all periods of time including the first and all subsequent periods for which a license may be granted in consequence of the giving of such bond. The surety on this obligation may be released and discharged from any and all liability to the state accruing on this bond only after the expiration of 30 days from the date upon which such surety shall have filed with the Divisions a written request to be released and discharged, but this provision shall not operate to relieve, release or discharge the surety from any liability already accrued or which shall accrue before the expiration of the 30-day period.

IN WITNESS WHEREOF, the said Principal and said Surety have each caused these presents to be duly executed by its duly authorized representative or representatives, and its corporate seal to be hereunto affixed.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

Principal (Corporate Seal if a Corporation)

Surety (Corporate Seal)

(Principal)

(Surety)

By \_\_\_\_\_

By \_\_\_\_\_

By \_\_\_\_\_

By \_\_\_\_\_

NOTE: When the Principal is a corporation, the foregoing instrument must be accompanied by a certified copy of the minutes of the board of directors authorizing execution of this bond.