

## **Bond Application**

Bonds for Individuals require no underwriting up to \$15,000. For submissions over \$15,000 include personal financial statements.

All bonds for Auto Dealers must be submitted for underwriting.

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APPLICANT/BOND INFORMATION			
APPLICANTS NAME: (AS IT IS TO APPEAR ON BOND)			US CITIZEN? ☐ YES ☐ NO
HOME ADDRESS: STREET CITY STATE			ZIP
HOME PHONE #: SO	CIAL SECURITY #:		DATE OF BIRTH:
NAME OF OBLIGEE: (PARTY REQUIRING BOND)		PHONE #:	
OBLIGEE'S ADDRESS: STREET CITY ST			ZIP
DOES OBLIGEE REQUIRE A SPECIFIC BOND FORM? THE YES TO NO IF YES, PLEASE ATTACH BOND FORM. BOND AMOUNT BOND BOND AMOUNT BOND BOND AMOUNT BOND BOND BOND BOND BOND BOND BOND BOND		BOND AMOUN	T EFFECTIVE DATE
VEHICLE INFORMATION			
DO YOU HAVE A BILL OF SALE FOR VEHICLE? YES NO IF YES, ATTACH COPY.			
DO YOU HAVE AN APPRAISAL FOR VEHICLE? YES NO IF YES, ATTACH COPY. IF NO, WHAT IS CURRENT VALUE OF VEHICLE?			
MAKE:	YEA	AR Mo	ODEL:
BODY STYLE: #OF CYLINDERS:	MOTOR ID#		
SERIAL OR VEHICLE IDENTIFICATION #::			
INDEMNITY AGREEMENT			
the Surety/Agent in advance the premium for the first year, which is fully earned, and to pay in advance any renewal or additional premium until the bond is released from all liability; SECOND: to indemnify the Surety/Agent against all loss, liability, costs, damages, attorney and collection fees and any other expenses which might be incurred by reason of executing said bond, in prosecuting or defending an action thereon, in obtaining a release, and enforcing this Agreement; THIRD: the Surety is authorized to adjust, settle or compromise any claim, demand, suit or judgment upon said bond, and the indemnitors shall deposit sufficient funds with the Surety to satisfy same; FOURTH: that in the event of good faith payment, settlement, or compromise, an itemized statement thereof, vouchers or other evidence of payment shall be prima facie evidence of the fact of the liability of the undersigned; FIFTH: the Surety shall have the absolute right to cancel the bond pursuant to a cancellation clause in the bond or procure its release from said bond under any law governing same and the Surety is hereby released from any damage that might be sustained by reason of such cancellation or release; SIXTH: if the bond herein applied for is on behalf of two or more principals, it is agreed and understood the indemnity shall apply and be binding upon the undersigned, regardless of whether the undersigned or any one or more of them, is freed of liability in the cause in which the bond herein applied for is required; SEVENTH: if the Surety/Agent commence legal action relative to this agreement, the surety may at its option bring the action in King County, Washington or in an appropriate court having jurisdiction over the parties; EIGHTH: To allow the Surety/Agent to obtain credit information on the undersigned for any business purpose relative to this application/indemnity agreement; NINTH: if the bond applied for is on behalf of a corporation, the officer signing said agreement shall be individually and personally bound with the co			
original document. TO BE SIGNED BY APPLICANT AND SPOUSE AND/OR CO-APPLICANT AND SPOUSE MUST SIGN AS INDEMNITORS  INDIVIDUAL INDEMNITORS			
SIGNATURE	SIGNATURE		
X	х		
SIGNATURE X	SIGNATURE X		
NOTICE: For "Corporations", the President and Corporate Secretary must sign below.			
DATED THIS DAY OF ,	NAME OF CORPORATIO		
ATTESTED BY: (SECRETARY) X	SIGNED BY: (PRESIDEN		
First Year's Premium is FULLY Earned at Issuance			
PRODUCER # OR NAME: SURETY:		BOND#:	

## Application Instructions

- 1. Fill in ALL requested information on the application.
- 2. Fax the application to (206) 281-8456 or (800) 656-2663.
- 3. If necessary, an underwriter will call or fax approval (or request additional information, if needed) within 1 business hour.
- 4. Fax Email or Mail a COMPLETED and SIGNED application to our office.
- 5. Bonds for individuals up to \$15,000 require no underwriting. Bonds over \$15,000 require underwriting. Please submit personal financial statements with completed application.
- 6. All bonds for Auto Dealers must be underwritten.

## All applications must be signed as follows:

INDIVIDUAL OR SOLE PROPRIETORSHIP both applicant and spouse must sign;

PARTNERSHIP all partners and their spouses must sign;

CORPORATION, L.L.C. all owners owning 10% or more stock and their spouses must sign.

## **BE ADVISED:**

Bonds will be automatically cancelled 30 days from date of issue if the application is not received by the Company. The first year's annual premium will be fully earned upon issuance of this bond. Bonds cancelled AFTER the first year at the request of the producer or principal will be prorated subject to a minimum earned premium of 20% of the annual premium or \$100.00, whichever is greater.