

VEHICLE DEALER BOND NUMBER

Bond No. _____

Executed pursuant to demand for Security under the Vehicle Dealer and Salesman Licensing Act, Title 49, Chapter 16, Idaho Code.

KNOW ALL MEN BY THESE PRESENTS: That we (owner's name) _____

DBA (dealership name) _____

as principal, and _____

a corporation duly authorized to transact surety business in the State of Idaho are jointly and severally held and firmly bound unto the State of Idaho to indemnify persons, firms or corporations for loss suffered by reason of violation of the conditions hereinafter contained.

The amount of this bond is \$ _____

The conditions of this obligation are that:

The Principal shall not practice any fraud, make any fraudulent representation or violate any of the provisions of Chapter 16, Title 49, Idaho Code, or rules and regulations promulgated by the Department, or the provisions of Chapter 2, Chapter 4 and Chapter 5, Title 49, Idaho Code: Section 49-1418, Idaho Code; Chapter 6, Title 48, Idaho Code, federal motor vehicle safety standards or odometer fraud during the time said Principal is licensed as a vehicle dealer.

The Surety may terminate this bond as an entirety by giving 30 days written notice by certified mail to the Idaho Transportation Department, Boise, Idaho. A copy of said notice of termination shall be sent by certified mail by the Surety to the Principal hereunder.

In case of such cancellation by Surety, no further obligation shall be incurred under this bond after the expiration of said 30 days, but the liability of the Surety shall apply as above set out as to any acts or omissions which may have occurred prior to the effective date of such cancellation.

The aggregate liability of the Surety shall be limited to the amount of this bond, regardless of the number of years this bond shall remain in effect and regardless of the number and amount of claims made thereon.

The above named Principal may be issued a vehicle dealer's license, pursuant to the provisions of the Vehicle Dealers and Salesman Licensing Act, Title 49, Chapter 16, Idaho Code.

IN WITNESS WHEREOF, we have set our hands and seals this _____ day of _____, _____

PRINCIPAL

SURETY

Type or Print Name

Type or Print Name

X _____
Signature

X _____
Signature

Location of Dealership

Idaho Address

Idaho Phone Number

Idaho Phone Number

ACKNOWLEDGMENT OF SURETY

(Corporate Officer)

STATE OF _____)
) ss:
COUNTY OF _____)

On this _____ day of _____, _____, before me, a Notary Public in and for said County, personally appeared _____, personally known to me, who being by me duly sworn, did say that (s) lie is the duly sworn officer of the

_____ a corporation duly organized and existing under the laws of the State of _____, that the seal affixed to the foregoing instrument is the corporate seal of said corporation, that the said instrument was signed, sealed, and executed on behalf of said corporation by authority of its Board of Directors, and further acknowledge that said instrument and the execution thereof be the voluntary act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed my official seal in the day and year last above written.

X _____
NOTARY PUBLIC - for the State of Idaho

(SEAL)

Residing at _____

My commission expires _____