

State of Idaho - Department of Finance  
Financial Institutions Bureau  
Consumer Credit Division  
P O Box 83720 - Boise, Idaho 83720-0031  
208-332-8002

(  ) CORPORATE (  ) INDIVIDUAL (  ) PARTNERSHIP (  ) LLC

**COLLECTION AGENCY BOND**

AMOUNT: \_\_\_\_\_ (\$15,000.00 minimum)

KNOW ALL MEN BY THESE PRESENTS, that we \_\_\_\_\_ (a corporation organized and existing under the laws of the State of \_\_\_\_\_, as Principal, and \_\_\_\_\_ a corporation of \_\_\_\_\_ authorized to do business as a surety company under the insurance laws of the State of Idaho, as surety, are held and firmly bound unto the State of Idaho, for the use and benefit of whom it may concern, in the sum of \_\_\_\_\_ dollars (\$ \_\_\_\_\_), lawful money of the United States of America, for which sum well and truly to be paid we bind ourselves, our heirs, executors, administrators, successors and assignees, jointly and severally by these presents.

Signed and sealed (date): \_\_\_\_\_

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH THAT:

WHEREAS, the principal above named desires to conduct a collection agency, collection bureau or collection office in this State, as defined in Chapter 22, Title 26, Idaho Code, under the name shown above and is required pursuant to Idaho Code § 26-2232(b), to execute this bond to the State of Idaho.

NOW, THEREFORE, said principal shall comply with all the provisions of Chapter 22, Title 26, Idaho Code, and with the terms and conditions of all contracts entered into by said principal within the State of Idaho, including but not limited to the agreements referred to in Idaho Code § 26-2225(8), and if Principal shall fail to comply with all of the provisions of Chapter 22, Title 26, Idaho Code, the obligation of the surety set forth herein shall remain in full force and effect.

This bond shall be continuous and in force and obligatory upon the principal and surety herein, to and for the State of Idaho to indemnify the Department of Finance for any and all expenses incurred as a result of investigations, administrative proceedings and prosecutions which shall be instituted by the Director of Finance against the principal or employee of the principal, pursuant to the terms and conditions thereof, and the State of Idaho may bring suit on this bond, without any assignment thereof, and without the necessity of joining said principal in such suit or action, provided that in no event shall the liability of the surety of any and all claims against this bond exceed the face amount of the bond.

Surety herein may cancel this bond provided surety notifies the principal herein and the Director of Finance of the State of Idaho thirty (30) days prior to cancellation of said bond by registered or certified mail with request for return receipt, addressed to the principal at its main office and to the Director of Finance.

IN WITNESS WHEREOF, the principal and surety have hereunto set their hands and seal this date:

\_\_\_\_\_  
Countersigned:  
\_\_\_\_\_  
Residing Agent  
Residing At \_\_\_\_\_  
\_\_\_\_\_

\_\_\_\_\_  
(Principal)  
By \_\_\_\_\_  
(President)  
\_\_\_\_\_  
(Surety)  
By \_\_\_\_\_  
(Attorney-in-fact)